



**REQUEST FOR DOWNTOWN LETHBRIDGE BUSINESS REVITALIZATION ZONE 2023
BUDGET DECISION**

MARCH 21, 2023 CITY COUNCIL MEETING

SUBJECT: Downtown Lethbridge Business Revitalization Zone 2023 Budget

RECOMMENDED ACTION: That the proposed 2023 Downtown Lethbridge Business Revitalization Zone (DBRZ) Budget be approved as presented.

EXECUTIVE SUMMARY: In accordance with Bylaw 6338 the DBRZ shall, on or before February 16 of each year, hold an annual budget meeting. This budget is to be submitted to City Council for review. Council may:

- Add to the estimates an allowance for non collection and administration costs involved in raising the requested money.
- In the form and manner it considers adequate, to every person assessed for business purposes in the area, provide notice of the estimates and the date and place of the Council Meeting at which the proposed budget will be considered.
- On approval of all or part of the budget, Council shall direct the payment of the approved amount to the Board.

At the Budget meeting of the Downtown Business Revitalization Zone (DBRZ) held on Monday February 7, 2023 the 2023 budget was approved.

The DBRZ 2023 budget shall be discussed by Council at the March 21, 2023 City Council meeting.

The DBRZ will hold its Annual General Meeting on March 14, 2023.

The DBRZ shall review the 2023 budget as submitted to the Council in a special meeting held before March 30, 2023.